



PACIFIC IMPERIAL MINES INC.

550-800 West Pender Street, Vancouver, BC, V6C 2V6 Canada

Telephone: (604) 669.6332; Facsimile: (604) 681.5910

www.pacificimperialmines.com

PPM.H:TSX Venture

NEWS RELEASE

Pacific Imperial Mines

Private Placement Announced

Vancouver, BC – January 31, 2014 Pacific Imperial Mines Inc. (“PPM” or the “Company”)(TSX-Venture NEX:PPM.H) is pleased to announce that it intends to arrange a 12 million unit, non-brokered private placement to raise gross proceeds of up to \$600,000. Each unit will consist of one common share and one share purchase warrant of the Company at a price of \$0.05 per unit. One full warrant is exercisable, for a period of two years from the date of closing, into one common share of the Company at an exercise price of \$0.10 per full warrant. The shares issued under this private placement will be subject to a four-month hold period. This placement is subject to acceptance by the TSX Venture Exchange. Proceeds of the financing will be used for advancing the Company’s exploration program on the KEG property and for general working capital purposes. The transaction regarding the property was announced in a news release dated January 23, 2014. The closing of the financing is conditional on completing the KEG Mountain Property transaction.

For further information contact:

PACIFIC IMPERIAL MINES INC.

H. Leo King, President

Tel: 604-669-6332/Fax: 604-681-5910

E-mail: investor@pacificimperialmines.com

On behalf of the Board of Directors

PACIFIC IMPERIAL MINES INC.

s/”H.Leo King”

H. Leo King, President and Director

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