



PACIFIC IMPERIAL MINES INC.

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NEWS RELEASE

PACIFIC IMPERIAL MINES ACQUIRES BRAZILIAN NICKEL – COPPER PROPERTY

Vancouver, BC – December 4, 2012 Pacific Imperial Mines Inc. (“the Company”) (TSX-VENTURE-NEX:PPM.H) is pleased to announce that the Company, through its Brazilian subsidiary, Pacific Imperial Mineração do Brasil Ltda. was the successful bidder and has been awarded a 100% interest in the Marcionilio Nickel-Copper property (“the Property”). The Property was recently offered for public tender by the owner, Companhia Baiana de Pesquisa Mineral (CBPM).

CBPM is a Bahia State-owned mineral exploration company that carried out the initial exploration work and identified the Property as having economic mineral potential. The Company expects to sign the exploration and development contract for the Property with CBPM in early January, 2013.

The Property, about 10,090 hectares in size, is located in east-central Bahia State within an area offering excellent infrastructure. CBPM recently carried out an airborne geophysical survey followed by a program of geological mapping, soil and rock geochemistry, and an induced polarization (IP) survey directed at evaluating the selected targets.

The initial exploration work has outlined two targets; a nickel-copper occurrence within a mafic-ultramafic igneous complex and iron titanium-vanadium mineralization within a gabbro- anorthosite complex. On the nickel-copper target, a zone 1100 meters by 300 meters of anomalous nickel and copper in soil and rock, co-incident with a 1300 meter-long IP anomaly, was outlined and is ready to be tested by drilling.

The Company intends to complete a NI 43-101 compliant report on the property for submission to the TSX-Venture exchange in order to qualify the property as one of merit.

For further information contact:

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On behalf of the Board of Directors

PACIFIC IMPERIAL MINES INC.

“Leo King”

H. Leo King, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.